AUDITime

CASE STUDY

SOFTWARE TESTING

RISK & AUDIT SERVICES

INFORMATION SECURITY

Centurion Bank of Punjab successfully migrates data to the new core banking application

Business Challenges

Centurion bank of Punjab while merging with HDFC underwent the upgrading of their operations platform from IBM's proprietary business application and data format to 'Finacle' (Infosys Ltd's core banking solution). The migration of all the branches took place in very few stages by establishing reasonable verification process within bank. However, due to the complex data structure and presentation of the data in legacy application, bank management faced typical challenge of migrating the adequate and right data to new platform. During the planning process, ensuring the data integrity challenges were highlighted. Identifying the right data, finding the pattern and matching with the masters record was one of the key concerns.

AUDITime's Solution

AUDITime's GRC consulting services included the solution to ensure the PRE – MIGRATION DATA VERIFICATION before making the branches live for operations after weekends. It was thought prudent by the management to independently assess the purity of the data by verifying the Old data (legacy application) and NEW data (in core banking application).

Our expertise in Data Migration Verification on ANY platform or involving MULTIPLE platforms helped the bank to independently verify 100% critical data along with actual data migration that usually took place during off- business hours. The entire exercise was carried out centrally to provide detailed insight on data values that required immediate attention. The bank management were empowered to take proactive action to achieve data completeness and purity and maintain highest level of assurance in NEW environment.

Major Benefits

The Operations, IT controllers and CFO achieved assurance by convering 100% critical data items under independent data migration (PRE & POST) in paralle with migration agency. The chellenge and risk of accurate and successful data migration was managed with the active involvement of AUDITime's GRC team having in depth data migration verification expertise. The top management achieved higher degree of Governance, assurance and hence risk free operational environment.

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